

Thrapston: 01832 736755

www.bletsoes.co.uk

Stratford: 01789 721643

The Market Report November Ponderings

Update on the Housing Market

There's been lots of speculation about house prices recently, and how they could be affected by rising interest rates and cost of living increases. This month, the average asking price of a home in Great Britain has actually increased again, hitting another new record at £371,158. This is a small increase on the previous month, and slightly smaller than the five-year average we usually see in October.

The main reason that house prices have risen this month is that there continues to be more people looking to move than there are homes for sale. This means that new sellers putting their homes on the market over the past month have not felt a need to lower their asking prices to attract interest from buyers.

What's happened in 2022 so far?

So far in 2022, we've seen slightly less demand from home-buyers compared to the previous two exceptionally busy years. After the pandemic 'race for space' started to level out, we'd been moving towards a more 'normal' kind of housing market, which we last saw in 2019. There are still more people looking to move than there are homes for sale, which has continued to push prices up, however, the rapid rise in average mortgage interest rates has caused some would-be home-movers to put their plans on hold. In the fortnight that followed the mini-budget, demand dropped by 15% compared to the same two weeks last year. But it's still higher than it was

Agricultural & Development Consultants, Chartered Surveyors, Auctioneers & Estate Agents

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Bletsoes is the trading name of Henry H Bletsoe & Son LLP, a Limited Liability Partnership registered in England & Wales under Partnership Number OC371369. Regulated by RICS. Registered office: Oakleigh House, Thrapston, Northamptonshire NN14 4LJ. We use the term 'partner' to refer to a member of the LLP or an employee or consultant with equivalent standing and qualifications.





in the same period in 2019. It's understandable that some new movers who have the option to wait, may want a clearer view than they're getting right now for a major purchase such as a home. With uncertainty over where mortgage interest rates will go, those who can still afford to proceed may decide that waiting too long could come at an even higher cost than taking action to move now, especially if the level of demand continues to outstrip the number of homes available to buy, which will support house prices.

Will house prices keep rising?

It's likely we'll see a seasonal drop in average asking prices in November and December, which would be in line with what we usually see at this time of year. There are more economic events to play out before we can make a prediction for 2023. It will take a bit of time for the market to settle in to a new, more 'normal' level of activity following an exceptionally busy two-year period in the housing market, especially with new developments happening almost daily at the moment.

What about lettings?

The Bletsoes' Residential Lettings team has continued to see strong demand for any rental properties that are launched on to the market. Appropriate checks and good management of the portfolio has ensured that there are no rental arrears on any of the houses that we are fortunate to look after on behalf of Landlords. Teresa and Lauren would be pleased to discuss your rental property.

For further advice, do get in touch and speak with us directly at Bletsoes Estate Agency, to discuss how we may help – as the area's most trusted Agent we are always pleased to work with you and ultimately deliver on both sales and lettings.

Craig Berry, Estate Agency Manager Tel: 01832 732188 Email: craig.berry@bletsoes.co.uk / estateagents@bletsoes.co.uk

NOTICE

Please ensure Entry Forms and all relevant paperwork accompany your entries when bringing livestock into the Market.

Entry Forms can be found on our Website, in the Market Office or alternatively please contact the Main Office.

Thrapston Forthcoming Events

Thursday 10th November

Prime & Cull Sheep

Saturday 12th November

Store & Breeding Cattle, Sheep & Pigs Sale of Horse Tack & Equine Sundries

> Thursday 17th November Prime & Cull Sheep

Saturday 19th November

Store & Breeding Cattle, Sheep & Pigs Hay, Straw & Fodder Sale Fur, Produce & Sundries

Thursday 24th November

Prime & Cull Sheep

For further information contact Alastair Brown or Jake Wagstaff

Thrapston Market Report 2022 Advertising Tariff

Advertising Charges

½ Page£10 Per Week¼ Page£20 Per Week½ Page£30 Per WeekFull Page£50 Per Week+ VAT

Discounted Rates Available

For further information, or to place and advert, please contact Beth Kitchener on 01832 732241 or <u>beth.kitchener@bletsoes.co.uk</u>

REPORT FOR THURSDAY 3RD NOVEMBER

421 Prime Lambs

A shortage of meat nationally raised prices with steep affect in the week. All weights needed with only meat in demand. Trade looks positive going forward but weekly trends cannot be predicted. SQQ saw a 24p jump on the week levelling to 242.6p/kg. F & SM Stamper topped with their Beltex and Texel lambs seeing highs of 261p/kg and £139 in the lump, their 43.5kg Beltex lambs topped to £119 with 43.5kgs Texel seeing £116, with a sterling showing of Texels at 54kgs flying to £139.

Highlights – R & M Arrowsmith topped the Suffolks for the day with sixty-three best meat lambs selling to £130; WG Childs & Sons penned their usual stamp of lambs with best end Charollais and Texel crosses seeing £128 for 57.5kgs; P & KF Chapman saw similar highs with Texel lambs on par topping to £124 for 58kgs; CW Webb & Partners drew a smart run of Charollais lambs forward with 49.5kgs reaching £126.50; DA Chapman saw a serious entry of smart Charollais forward with the best conformation lambs selling to £125 for 48kgs; RW Spencer & Son saw highs of £116 for their Continentals crosses at 43.5kgs; C Stancombe & Son penned a smart run of Texel Mule lambs with highs of £116.50 for 46kgs with several more pens at the same weight selling to £115.

То		From		Average		
Standards (32.1-39kg)						
210p	£82.00	210p	£82.00	210p	£82.00	
Mediums (39.1 - 45.5kg)						
269p	£119.00	210p	£85.00	246.6p	£107.23	
Heavies (45.6 - 52kg)						
261p	£126.50	206p	£100.00	244.4p	£117.24	
Over 52kg						
257p	£139.00	206p	£117.00	229.2p	£125.22	

NOTICE

To ensure your entries are listed in the Saturday Store Sale Catalogue, please book in your stock by 4pm on Friday.

NOTICE

If you would like your stock to be included in the weekly report presale, please contact the office before 12 noon on Monday.

67 Cull Ewes & Rams

More weight needed with meated big frame ewes continuing to drive the trade. All in average for the day saw £60.49 with a majority showing of leaner feeding ewe types. JF Fountain & Son topped the day with their Texel rams selling to £138; A & P Payne saw similar levels for their Texel ram at £129; DA Chapman topped the Suffolks for the day with thick ewes selling to £119; J McGrath saw similar highs with their Suffolk ewes reaching £114; CW Webb & Partners topped their run with big frame cross bred teasers at £106; C Stancombe & Son topped the days Mules with ewes reaching £80. Leaner big ewes were seen in the region of £70 with smaller feeding types in the early £50's.

То	From	Average
£138.00	£10.00	£60.49

FOR SALE

Pedigree Registered Swiss Valais Blacknose Shearling Ram. Contact Martin - 07926 797923

THRAPSTON FAT STOCK SHOW 2022

Thursday 1st December

This year there have been some changes, watch this space for further details and updates regarding the Show.

Sponsorship Packages are Available

The Schedule of Classes & Entry Forms is now available Online & in the Market Office

TB Exempt Cattle Sheep & Pigs Roots

New Special Classes to Include: Best Decorated Christmas Cake Best Homemade Christmas Wreath Best Shaped Christmas Tree (max 6')

Contact Beth Kitchener 01832 732241

There is **NO** Bedford Show this year

SATURDAY 12TH NOVEMBER BREEDING & STORE CATTLE

C E Hancock & Son

32 Store Cattle

SACHolgate 36 Store Cattle

B C & M B King - TB4

2 Limousin x Steers 1 Simmental x Steer

<u>M Turner</u>

19 Hereford & Limousin Steers & Heifers 7 Steers & 12 Heifers

17-27 Months

15-25 Months

All 18-24 Months

19-20 Months

HORSES

<u>M Grange</u>

Bessie 15:2hh brown 8 year old mare. Has been broken but has been used as a broodmare for the last 3 years. Very quiet and easy to handle, good mother who always produces quality foals. Anderson striking skewbald colt foal to make 16hh by sports horse type coloured stallion Springfield Casper.

Dun and white colt foal to make 14hh. Basic handling to have feet trimmed and worming.

Piebald traditional colt foal to make 14hh. Basic handling to have feet trimmed and worming.

Grey/roan colt foal out of 15:2hh traditional cob by Connemara stallion. Basic handling to have feet trimmed and worming.

Black flashy filly foal out of 14:2hh traditional mare by Welsh stallion. Basic handling for feet trimmed and worming.

Black heavyweight filly foal out of 17hh Shire mare by traditional 14:2hh Cob stallion. Basic handling for feet trimming and worming.

<u>J Gibbs</u>

Pouncehill Black Jack - Welsh section D, gelding, black, approximately 14.1hh now. 3 years old. Home bred and never been off the farm before. Totally unspoilt and has great potential. Siblings excel in riding and driving. Some have been exported to Germany and Sweden. Sad sale as the last foal from my mare and stallion, who I have owned for 25 years. Needs kind home, ready to bring him on. Genuine home bred youngster.

<u>J Brocklebank</u> - All Weaned & Eating Hard Feed

Shetland x Dun and White Colt Foal Shetland x Skewbald Colt Foal Shetland x Spot Roan Colt Foal Shetland x Piebald Colt Foal Shetland x Piebald Filly Foal Shetland x Skewbald Colt Foal Shetland x Bay and White Colt Foal Shetland x Spot Colt Foal

SATURDAY 19TH NOVEMBER BREEDING & STORE CATTLE

<u>M Turner</u>

10 Hereford & Limousin Steers & Heifers

A T C Lepper & Son

2 Continental Cows - Empty 40 Store Cattle To include: Limousin, British Blue, Aberdeen Angus Steers & Heifers

<u>D Daglish</u>

4 Longhorn Heifers

12-16 Months

18-20 Months

20-21 Months

PEDIGREE PURE ABERDEEN BULL FOR SALE

4½ years old, proven calf getter with 100% success, easy calving & easy fleshing, easy to handle & very docile.
From the world-renowned herd –' Dunlouise' near Forfar, Angus.
Progeny can be seen near bull. TB Tested & ready to go!
Contact 07966 417724 / 07811 115262



REPORT FOR SATURDAY 5TH NOVEMBER

Store & Breeding Cattle

Cull Cows started the auction, topping at £1310 for an Angus from RI & C Sadler; NP & MJ Russell sold their cows to £1130; and a Lincoln Red **Bull** from R Truss sold to £850.

Steers sold to £1480 for a 24 month Limousin from DG Short; J Howkins & Son sold to £1405 for a 32 month Limousin; J & B Wright sold a bunch of 16 month Herefords to £820; RA Ford sold a 14 month Angus to £780; and K Finch sold 10 month South Devons to £720.

Heifers sold to £1160 for a 19 month Charolais from Charles Hopperton; Eastern Farms sold 19 month Herefords to £885; and R & G Warriner Farms sold a 17 month Angus to £755.

Calves

WJ Robinson sold his British Blue calves to £310 for bulls and heifers to £300; JEG James sold an Angus and a Saler bull to £190, a Limousin heifer to £200 and an Angus to £150; and FH Pullin & Sons sold their Black & White bull calves to £32.

Goats

A Pygmy Nanny with two kids at foot sold to £345 for D King; R Spendlove sold a Billy to £210; R Martin sold his billy to £200 and Nannies to £120; J Towers sold Boer kids to £60; and S Humphries sold a Billy to £55.

315 Store & Breeding Sheep

Store Lambs - a comparable lift to the prime on the store lambs this week with far more confidence in the future of the lamb trade. The coming weeks look positive with grass and fodder crops beginning to catch up. A fantastic average on the day seeing £70.34. A Manning topped the day with smart Continental lambs reaching £105.50 in forward condition, with followers seeing £100 and £87; W Aves & Son drew a sterling run of May born Suffolk lambs with the best end topping to £105, with similar types to £89, £87.50 and £84. The longer term lambs saw five pens to £74 with the following four to £64.50; M Bowden drew a smart show of Texel crosses selling to £80 and £78; H Houghton & Son drew the usual goods with a bright showing of big frame Suffolks selling to £72.50.

FOR SALE

Fodder Beet - £45 per tonne - near Kettering Contact John - 07774 269403 **Feeding Ewes** - the trend continues with a bounce of confidence. Ewes up on the week averaging £62.85. M Burke topped with meat Continental ewes at £120, with framier types selling to £90; W Aves & Son topped with Texel ewes at £73; Pytchley Farms saw a smart small showing of Easycare ewes to £70.50. Big framed very lean ewes sold to mid £60's with smaller types in the same condition at mid £40's.

FARM ASSURANCE ACCREDITATION & SUSTAINABLE FARMING INCENTIVE

For those that are Farm Assured or looking to go Farm Assured, in order to gain the accreditation, all future Farm Assurance inspections will require a Soil Management Plan for each individual field. In order to undertake a Soil Management Plan, you need:

- field identification;
- the characteristics of the field and soil;
- whether the field is prone to soil erosion;
- management issues, (which might include matters such as compaction);
- management proposals to reduce the risk such as establishing grass buffer strips; and
- note any soil issues that arise during the year final review, such as run-off or erosion.

The link that this new requirement for the Farm Assurance has with the Sustainable Farming Incentive (SFI) is that under the Sustainable Farming Incentive Soil Standards, it is also a requirement to have a Soil Management Plan. For those that are thinking about dipping their toe into the Sustainable Farming Incentive, it means that by complying with your obligations under Farm Assurance you will already be undertaking some of the measures that are needed to fulfil the SFI, and overall reducing the workload to be eligible for the SFI.

If you would like any further information on this new requirement under the Farm Assurance or Sustainable Farming Incentive, please do get in contact with Rob Russell or another member of the Agricultural Team.

SPRINGER SPANIEL PUPPIES FOR SALE

Legally docked & dew clawed, microchipped, Dogs & Bitches from working lines Liver & White, Black & White. Ready w/c 7th November For further information call 07870 131169





Wool and Wellness Campaign

Knitters Needed!!

As part of a nationwide campaign between the Farming Community Network (FCN) and British Wool, **Bletsoes** want to support the FCN and raise awareness of the importance of good mental health in farming, particularly in the winter months.

Bletsoes are supporting the campaign by providing the British wool and pattern. Are you able to help by volunteering to knit a hat which we will then give out to farmers at our Thrapston Christmas Fatstock Show on <u>Thursday 1st December 2022</u> or on other market days this winter.

Three simple steps:

- Knit your hat out of British Wool
- Sew the FCN Helpline label into the hat
- Gift the hat to our Thrapston Office, for Bletsoes to distribute in the market.

Bletsoes have sourced a supply of British Wool which we will provide on a 'first come, first served basis' together with a pattern, ball of British wool and the FCN Helpline label. Please telephone Sarah Haines on 01832 732241 to request the wool, pattern and label.

This is a nationwide campaign, and you are welcome to support it by following this link <u>https://fcn.org.uk/wool-and-wellness/</u> and you can download the Wool and Wellness pattern, order the wool and label and then gift your hat to a farmer/friend in your local area.

This is a great cause and we hope you will join us in supporting it.

#WoolAndWellness #FCN



An Auction

Horse Tack & Equine Sundries

Saturday 12th November at 1.00pm

on

At Thrapston Livestock Market

Entries by Monday 31st October for cataloguing & advertising purposes

For further information contact Beth Kitchener

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www.bletsoes.co.uk

01832 736757

No further entries are being taken. Catalogue available online

Bletsoes

COLLECTIVE SALES OF HAY, STRAW & FODDER

2022

Saturday 19th November

Saturday 10th December

In the main cattle sale ring at 11am

All types of Hay, Straw, Silage & Haylage required. Please forward your entries as soon as possible, for advertising & cataloguing purposes

For Entry Forms & Catalogues, visit www.bletsoes.co.uk

Alastair Brown 07885 804450 Jake Wagstaff 07487 526803

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STOCK-PERSON

We have an opportunity for an experienced stock-person to assist in running our Aberdeen Angus suckler herd and sheep flock.

You will be required to take on all daily duties of the livestock enterprise which totals 75 calving cows, 200 stores and 150 ewes.

The farm has fantastic facilities: during the winter all cattle are housed in modern, purpose built sheds, with an excellent handling system.

The successful candidate will need to be motivated, enthusiastic and organised. It is important that you have strong attention to detail, can work to high standards and manage under pressure, whilst keeping good communication with management.

You will need to have plenty of calving & lambing experience and excellent post-birth husbandry.

We would expect you to also be a good telehandler and tractor operator in order to fit with the other needs of the business.

A three bedroom house and generous remuneration package will be available to the right candidate.

Contact - Callum on 07817125331 or callum@randbrothers.co.uk

Please visit our website to find out more about us - www.randbrothers.co.uk



FARMING BALING STORAGE www.randbrothers.co.uk @rand_brothers



Nutrient Management Planning Workshop Minimise Inputs - Maximise Yields - Save Money

You are invited to join us for a local and informal workshop.

We will be joined by farm consultant Mel Holloway to discuss reaping the rewards of accurate nutrient planning, optimising yields, reduce fertiliser costs and complying with all the rules. Plus hear about the Sustainable Farming Incentive – what's in it for your farm?

Kim Hemmings ~ Anglian Water Agricultural Adviser will give a short introduction on how they are working with farmers and the grants AW currently have on offer.



Alan Jones ~ Environment Agency Senior Agricultural Adviser will be on hand to advise and answer questions.

Natural England take looking after your data as seriously as we take looking after the environment. Your data is only used by us to we can email, call, write or text you should Catchment Sensitive Farming. This will include advice, access to grants, events and compaigns. We hope you went to hear from us, but you can charge your preferences or mind at any time by emailing us on catchmentsensitivefarming@insturalesgland.org.uk. For more information visit GOV.UK.

Catchment Sensitive Farming (CSF) is led by Natural England, in partnership with Defra and the Environment Agency. Department for Environment Food & Rural Affairs





Event Details Thursday 17th November 2022 9.30am - 1pm

(Booking Essential & Lunch Provided) BASIS and NRoSO points available

Great Gidding Village Hall, Main Street, Great Gidding, PE28 5NU Speakers: Mel Holloway and Kim Hemmings supported by Stacey Branson (Catchment Sensitive Farming Adviser)

> Please reserve/confirm your attendance by emailing stacey.stringer@naturalengland.org.uk or phone 07500 097169. Alternatively, follow CSF South Anglia on Eventbrite to book a place.

Natural England take looking after your data as seriously as we take looking after the environment. Your data is only used by us to we can email, call, write or task you about Catchment Sensible Parming. This will include advice, access to grants, events and campaigns. We hope you want to hear from us, but you can change your preferences or mind at any time by emailing us on catchmentsensible/eterming@naturalencland.org.uk. For more information visit GOV.UK.

Catchment Sensitive Farming (CSF) is led by Natural England, in partnership with Defra and the Environment Agency. Department for Environment Food & Rural Affairs









Redlands Farm, Stanwick Northamptonshire

IN ALL ABOUT 40.37 ACRES (16.34 HECTARES) FOR SALE AS A WHOLE OR IN UP TO 2 LOTS

- Modern Farmhouse
- Annexe/Bed & Breakfast
- Traditional Outbuildings
- Agricultural Buildings
- Excellent Road Links
- Arable & Pasture Land